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M.8617 - ALLIANZ / LV GENERAL INSURANCE BUSINESSES

SECTION 1.2

Description of the concentration

On 13 September 2017, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 involving the indirect acquisition by Allianz SE (**Allianz**) of sole control over the UK general non-life insurance businesses (the **Target**) of Liverpool Victoria Friendly Society Limited (**LV**).

The business activities of the undertakings concerned are:

- **Allianz**: parent company of the Allianz Group, a global financial services provider active predominantly in relation to life and non-life insurance and asset management.
- **Target**: general non-life (i.e. motor, property, liability, travel and pet) insurance businesses of LV, which is a UK financial services group and mutual society providing a range of life and non-life insurance products.