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M. 8593 - CVC / PAI / CORTEFIEL

SECTION 1.2

Description of the concentration

On 11 August 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 involving the acquisition of joint control of Cortefiel, S.A. ("**Cortefiel**") by CVC Capital Partners SICAV-FIS S.A. ("**CVC**") and PAI Partners S.A.S. ("**PAI**").

The primary business activities of the undertakings concerned are:

- (a) for CVC Group: provides advice to and manages investment funds and platforms;
- (b) for PAI: private equity company that manages and advises a number of funds that own companies in various business sectors, such as business services, food and consumer, general industrials, healthcare and retail and distribution; and
- (c) for Cortefiel: active in the production and retail distribution of clothing and, to a limited extent, retail distribution of footwear and of accessories (such as jewellery, socks, tights, belts, scarves, hats, wallets, sunglasses, hair accessories).