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M.8588 - CONTINENTAL AUTOMOTIVE / WILES VENTURE / ALSTOM / EASYMILE

SECTION 1.2

Description of the concentration

On 20 October 2017, Continental and Alstom jointly notified to the Commission Continental's acquisition, by way of purchase of shares, of a minority participation in EasyMile pursuant to Article 4 of Council Regulation No 139/2004.

This transaction confers joint control to Continental and Alstom over EasyMile.

The business activities of the undertakings concerned are:

- for EasyMile: development and commercialisation of driverless technologies and smart mobility solutions for short distances (last mile concept);
- for Continental: international technology company which manufactures and supplies various components and spare parts, notably for the automotive industry;
- for Alstom: provision of equipment and services for rail transport, including rolling stock, transport infrastructure, and signalling and maintenance equipment and services.