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**M.8586 - TPC / JSR / UMG / UBE / MR**

**SECTION 1.2**

**Description of the concentration**

1. This notification primarily concerns the integration of Techno Polymer Co., Ltd.'s ("**TPC**") and UMG ABS, Ltd.'s ("**UMG**") resin businesses. The parties concerned are JSR Corporation ("**JSR**"), TPC's parent company, and Ube Industries, Ltd, ("**Ube**") as well as Mitsubishi Chemical Corporation ("**MCC**"). UMG is equally owned and jointly controlled by Ube and MCC.
2. JSR, Ube and MCC intend to transform TPC into a joint venture between JSR and UMG. Both, TPC and UMG, are suppliers of different kinds of resins and alloys.
3. JSR is a chemical manufacturer listed on the Tokyo Stock Exchange. JSR's two core businesses are petrochemical products and fine chemical materials. Ube operates in five main business segments: chemicals, pharmaceuticals, cement and construction materials, machinery, and energy and environment. MCC, which belongs to Mitsubishi Chemical Holdings Corporation, manufactures chemicals, plastics, and fibers.