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M. 8579 - HGCAPITAL / VISMA

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed transaction pursuant to which HgCapital ("**HgCapital**") will acquire sole control over Visma AS ("**Visma**") by purchase of shares.

HgCapital is a private equity company which invests mainly in Europe. Through its subsidiaries, HgCapital administers capital investments and offers advisory and other services for a variety of participation companies, such as private equity funds, pension funds and other investment companies. In addition, HgCapital's activities include raising capital for the European private equity market.

Visma delivers a wide range of software solutions in accounting and finance, payroll and HR, sales and customer dialogue, logistics and e-Commerce. In addition, Visma offers a set of industry specific software for the public sector and health care, small enterprises, various craftsmen firms and accounting agencies.