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M.8562 – CARGILL / FACCENDA INVESTMENTS / JV

SECTION 1.2

Description of the concentration

The European Commission on 19 October 2017, received notification of a proposed concentration, by which Cargill Incorporated ("Cargill") and Faccenda Investments Ltd ("Faccenda") intend to acquire, within the meaning of Article 3(l)(b) of the EUMR, joint control of a newly created company constituting a joint venture ('oJV').

The business activities of the undertakings concerned are:

For Cargill: the international production and marketing of food and agricultural and risk management products and services; including grain and commodity merchandising, oil seed and grain processing and refining, flour milling, meat processing (including chicken) and financial services;

For Faccenda: the supply of chicken, duck and turkey products in the United Kingdom and abroad;

For the JV: the JV will combine Cargill's and Faccenda's UK-based fresh and added value raw poultry businesses comprising chicken, turkey and duck and including the Notifying Parties' integrated feed, breeding, rearing, fattening, slaughtering and processing activities.