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**M.8555 - AES / SIEMENS / FLUENCE ENERGY / JV**

**SECTION 1.2**

**Description of the concentration**

The notification concerns a proposed concentration pursuant to Article 4 of the Council Regulation (EC) No 139/2004 by which The AES Corporation, a Delaware corporation, and Siemens AG, a company registered in Germany, acquire within the meaning of Article 3(1)(b) of the Merger Regulation, joint control over a newly-created full function joint venture, Fluence Energy, LLC, by way of purchase of shares. The business activities of the joint venture will be in developing and marketing battery-based energy storage solutions.