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## **M.8535 - ITOCHU / TOPPAN PRINTING / THUNG HUA SINN / TPN FOOD PACKAGING**

### **SECTION 1.2**

#### **Description of the concentration**

The proposed transaction involves the acquisition of joint control by Itochu Corporation, Toppan Printing Co., Ltd. and Thung Hua Sinn Enterprises Co., Ltd., over TPN Food Packaging Co., Ltd.

Itochu Corporation is a listed Japanese company active in the worldwide trading of various products such as textile, machinery, metals, minerals, energy, chemicals, food, information and communications, technology, realty, insurance, logistics services, construction and finance.

Toppan Printing Co., Ltd. is a listed Japanese company developing printing technology on the basis of which it undertakes a wide range of activities in the following three business segments: (i) Information and Networks (printing of securities and cards, commercial printing, publications printing, business forms), (ii) Living Environment (packaging, functional products like transparent barrier films, interior decor materials), and (iii) Electronics (displays, semiconductors, photo masks).

Thung Hua Sinn Enterprises Co., Ltd. is a Thailand-based private company whose purpose is to hold shares in TPN Food Packaging Co., Ltd.

TPN Food Packaging Co., Ltd. is currently inactive. Following the Transaction, its principal activity will be the manufacturing and sale of flexible packaging (e.g. plastic bags and pouches) for use primarily by the fast-moving consumer goods industry in South-East Asia. It will have no activities in the EEA.