

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8532 - BLACKSTONE GROUP / SPONDA

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). On 15 June 2017, The Blackstone Group L.P. (“Blackstone”) notified its intention to acquire indirect sole control by means of a tender offer for the issued and outstanding shares in Sponda Plc (“Sponda”) from its current shareholders within the meaning of Article 3(1)(b) of the EUMR.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- a. Blackstone is a global asset manager. It is headquartered in the United States and has offices in Europe and Asia.
- b. Sponda is a Finnish public real estate investment company that specializes in leasing business premises and developing and owning properties. The total leasable area of Sponda’s investment properties is approximately 1.2 million square metres and consists of office and retail space, shopping centres and logistics properties.