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## **M.8525 – APAX PARTNERS / SAFETYKLEEN**

### **SECTION 1.2**

#### **Description of the concentration**

The proposed concentration concerns the acquisition of the entire issued share capital of WP Safety-Kleen (Cayman) Limited ("**SafetyKleen**") by investments funds advised by Apax Partners LLP ("**AP**") (the "**Transaction**").

As a result of the Transaction, AP will acquire sole control over SafetyKleen within the meaning of Article 3(1)(b) of the Merger Regulation.

The areas of activity of the undertakings concerned by the Notified Concentration are as follows:

- **AP** – a provider of investment advisory services;
- **SafetyKleen** – a provider of industrial parts cleaning machines, related cleaning products/solutions and spent detergent and solvent collection services.

The Transaction does not give rise to any competition issues as there are no horizontal overlaps or vertical links between the parties.