Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8506 - MACQUARIE GROUP / CARGILL PETROLEUM BUSINESS ASSETS

SECTION 1.2

Description of the concentration

The notified concentration is the acquisition by Macquarie Holdings (U.S.A.) Inc. of the Cargill Petroleum business, comprised of assets owned by Cargill Incorporated (U.S.A.), Cargill International SA (Switzerland), Cargill International Trading Pte Ltd. (Singapore), and Cargill Trading (Shanghai) Ltd. (China), which relate to the trading and marketing of petroleum products.

Macquarie Holdings (U.S.A.) Inc. is a wholly owned subsidiary of Macquarie Group Limited which is an A- rated (Fitch Ratings) global provider of banking, financial, advisory, investment and funds management services with offices in 27 countries.