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M.8505 - NN Group/ATP/HOTEL

SECTION 1.2

Description of the concentration

On 6 June 2017, the European Commission received the notification of the proposed concentration pursuant to Council Regulation (EC) 139/2004 by which NN Group N.V., through its (indirectly) wholly owned subsidiary REI and Arbejdsmarkedets Tillægspension, intend to acquire, through a special purpose vehicle and by means of the purchase of shares, joint control over the building known as the Holiday Inn hotel located at Hochstraße 3, Munich, Germany and the appertaining facilities and amenities.

- NN is based in the Netherlands and is a global financial institution of Dutch origin offering investment and insurance services.
- Arbejdsmarkedets Tillægspension is a Danish public pension fund with 4.9 million members under supervision by the Danish Financial Supervisory Authority. It administers a number of welfare and social security schemes that help to provide basic security for Danish citizens.