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M.8502 - SOFTBANK / BHARTI / HON HAI / SB ENERGY

SECTION 1.2

Description of the concentration

The proposed transaction involves the acquisition of joint control by SoftBank Group Corp., Bharti Overseas Private Limited and Hon Hai Precision Industry Co., Ltd., in each case *via* a wholly-owned subsidiary, over SB Energy Holdings Limited, currently solely controlled by SoftBank Group Corp. Therefore, the proposed transaction involves a change from sole to joint control over SB Energy Holdings Limited.

SoftBank Group Corp. is a listed Japanese internet company which provides a comprehensive range of telecommunication services and products, primarily in Japan and the USA.

Bharti Overseas Private Limited is an India-based private company. It is a holding and investment company. The principal activities of the Bharti group include investing and rendering services in telecommunications, hospitality, real estate development and other sectors like infrastructure ventures and web portals, as well as investing in equities, securities and instruments.

Hon Hai Precision Industry Co., Ltd. is a listed technology company headquartered in Taiwan, which is a provider of third-party electronic manufacturing services to original equipment manufacturers of electronic products such as computers, mobile phones, video game consoles and televisions. Hon Hai has operations across the Americas, Asia and Europe.

SB Energy Holdings Limited engages in the bidding process for, and the development, construction and operation of, renewable energy (in particular, solar energy) projects in India. It has no activities in the EEA.