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M.8500 - Central/SIGNA Prime/JVCo

SECTION 1.2

Description of the concentration

On 20 June 2017, the European Commission received the notification of a proposed transaction pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which Harnng Central Department Store Ltd. and Berlin, Tauentzienstraße 21-24 Beteiligung A S.à r.l., a subsidiary of SIGNA Prime Selection AG, intend to indirectly acquire by way of purchase of shares joint control within the meaning of Article 3(1)(b) of the EU Merger Regulation, over Berlin, Passauer Straße 1-3 Immobilien GmbH & Co. KG.

The primary business activities of the undertakings concerned are:

Harnng Central Department Store Ltd. is a family owned holding company which is active through subsidiaries in merchandising, real estate, retailing, hospitality and restaurants activities primarily in Southeast Asia including Thailand, Indonesia and Vietnam.

SIGNA Prime Selection AG is engaged in real estate activities, i.e. purchase, rent, lease and management of land and buildings as well as project development. The associated group under the control of SIGNA Retail GmbH is active in retail trade and operates, in particular, the Karstadt department store chain.

For Berlin, Passauer Straße 1-3 Immobilien GmbH & Co. KG: owner of a real estate property plot in Berlin which is currently occupied by a multi storey car park.