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M.8497 - SIBUR / TECHNIPFMC / LINDE

SECTION 1.2

Description of the concentration

The notified concentration involves the establishment of a full-function joint venture between Research and Design Institute on Gas Processing” Joint Stock Company (JSC "NIPIgaspererabotka"), Technip France SA, ("Technip France"), a subsidiary of TechnipFMC, and Linde AG, Engineering Division ("Linde"). The business activities of the undertakings concerned are:

- NIPIgaspererabotka provides different services for the oil and gas chain, petrochemicals and other industries. Its activities focus on the Russian Federation.
- TechnipFMC is active in oil and gas projects, technologies, systems, and services. Its expertise relates to three distinct segments: subsea, onshore/offshore, and surface projects. TechnipFMC is active on a global level.
- Linde is active in the supply of industrial and medical gases, equipment, engineering and services. Linde is active on a global level.

The joint venture is expected to be active in the provision of Front-End Engineering and Design, and Project Documentation and CAPEX estimate and Engineering and Services in Support of Procurement, Construction, Installation, and Commissioning for Liquid Natural Gas plants on concrete gravity based structures. The activities of the joint venture will be limited to the Russian Federation.