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**M.8496 — Strabag/Max Bögl International/SMB**

**SECTION 1.2**

**Description of the concentration**

- (1) The concentration concerns the foundation of the full-function joint venture, SMB Construction International GmbH (**SMB**), established between Strabag AG (**Strabag**) and Max Bögl International SE (**Bögl**).
- (2) Strabag is a subsidiary of the European construction group Strabag SE, headquartered in Vienna, Austria (<http://www.strabag.at>). Bögl is a privately-owned construction firm, headquartered in Sengenthal, Germany (<https://www.max-boegl.de/>).
- (3) SMB operates in the market of the construction and renovation of proving ground curves for automobiles.