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M.8492 - QUAKER / GLOBAL HOUGHTON

SECTION 1.2

Description of the concentration

1. On 19 October 2018, the European Commission received the notification of a proposed concentration pursuant to Article 3(1)(b) of the Council Regulation (EC) No. 139/2004 under which Quaker Chemical Corporation ("Quaker") intends to acquire sole control over Global Houghton Ltd. ("Global Houghton"). Global Houghton indirectly owns 100% of the shares in Houghton International Inc. ("Houghton").
2. The primary business activities of the undertakings concerned are:
 - **For Quaker:** Quaker, based in Conshohocken, PA, USA, produces, develops, and markets custom-formulated chemical specialty products. Quaker is a global provider of process fluids, chemical specialty products, and technical expertise to a wide range of industries, including steel, aluminum, automotive, mining, aerospace, tube and pipe, cans, and others.
 - **For Houghton:** Houghton, based in Valley Forge, PA, USA, is engaged in the development, production, and management of specialty chemicals, oils, and lubricants. It serves aerospace, automotive, bearing, building materials, food and beverage, forging, heat treatment, machine and job shop, machinery and equipment, mining, non-ferrous, offshore technology, packaging, cans, spring and wire, steel, wind energy, and other industries.