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**M.8484 - GASUNIE / VOPAK / OILTANKING / JV**

**SECTION 1.2**

**Description of the concentration**

1. Gasunie LNG Holding B.V. ("**Gasunie**"), Vopak LNG Holding B.V. ("**Vopak**") and Oiltanking GmbH ("**Oiltanking**") (together, the "**Parties**") intend to enter into a joint venture agreement and establish a joint venture ("**JV**") which will be a full-function JV jointly controlled by the Parties with each party holding a 33.1/3% interest in the JV. The JV will own and operate a Liquefied Natural Gas ("**LNG**") terminal (the "**Terminal**") in the north of Germany.
2. Gasunie is an LNG infrastructure company that among other things participates in and operates the Gate terminal LNG facility in the Netherlands (jointly with Vopak). Gasunie is a subsidiary of N.V. Nederlandse Gasunie, a European gas infrastructure company.
3. Vopak participates in two LNG import terminals, the Gate terminal LNG facility in the Netherlands (jointly with Gasunie) and the Altamira terminal in Mexico (jointly with Enagas). It is part of the Vopak Group, an independent tank storage provider.
4. Oiltanking provides independent storage services for petroleum products, chemicals, gases and dry bulk. Oiltanking is ultimately controlled by Marquard & Bahls AG ("**M&B**"), a privately-held German *Aktiengesellschaft* (i.e. joint stock corporation) with core businesses in oil trading and tank-terminal storage. M&B is not active in the storage or regasification of LNG.