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**M.8479 - DVENT INTERNATIONAL / BAIN CAPITAL INVESTORS / RATEPAY**

**SECTION 1.2**

**Description of the concentration**

On May 17, 2017, the Commission received a notification for the acquisition of joint control within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004 of RatePAY GmbH by funds managed by Advent International Corporation (“Advent”) and funds managed by Bain Capital Investors L.L.C. (“Bain Capital”). RatePAY provides payment services for e-commerce merchants in Germany, Austria, the Netherlands and Switzerland. Advent and Bain Capital are global private equity investors.

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