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M.8471 - BC PARTNERS / PSC / SHAWBROOK

SECTION 1.2

Description of the concentration

- (1) On 4 May 2017, the European Commission received a notification pursuant to Article 4 of the EU Merger Regulation of a proposed concentration which would result in funds advised by BC Partners LLP, and funds advised and or managed by Pollen Street Capital Limited indirectly acquiring joint control within the meaning of Article 3(1)(b) of the EU Merger Regulation of the share capital in Shawbrook Group plc.
- (2) The business activities of the undertakings concerned are as follows:
 - a) BC Partners LLP is a private equity firm focusing on the European and North American markets. It is currently advising funds with a combined value totalling over €13 billion in companies across a diverse array of sectors, including the leisure, travel, media, agriculture, retail, pharmaceutical, healthcare, publishing, satellite communication, financial information, professional services, insurance and industrial manufacturing sectors.
 - b) Pollen Street Capital Limited is a private equity firm focussed on investing in businesses in the financial services sector. It has invested over £1.2bn in a range of businesses across all stages of development. As at 30 March 2017, funds advised by Pollen Street Capital held approximately 38.8% of the issued share capital of Shawbrook Group plc.
 - c) Shawbrook Group plc is a specialist UK lending and savings bank founded in the UK in 2011 to serve the needs of small and medium sized enterprises and individuals in the UK through a range of lending and saving products. As at the end of December 2016, Shawbrook had grown its customer loan book to £4.1 billion.

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