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M.8470 - DAAM / INFRAVIA / FIH / AI

SECTION 1.2

Description of the concentration

On 13 June 2017, the Commission received a notification of a proposed concentration pursuant to Regulation (EC) No. 139/2004 (the “EUMR”), whereby PEIF II, an investment fund managed by Deutsche Alternative Asset Management (Global) Limited (“DAAM”), and InfraVia European Fund III, an investment fund managed by InfraVia Capital Partners (“InfraVia”), will acquire, together with Finanziaria Internazionale Holding S.p.A. (“FIH”), joint control, within the meaning of the EUMR, over Agorà Investimenti S.p.A. (“AI”), a FIH’s subsidiary, by means of a purchase of shares.

The business activities of the undertakings concerned are:

- for DAAM, investment management and fund management services. It is a wholly owned subsidiary of Deutsche Bank, a global provider of financial services. PEIF II is an investment fund managed by DAAM, set up to invest in a diversified portfolio of businesses active in the infrastructure sector and related services in Europe. PEIF II holds, among other, TCR CapVest SA a specialist provider of aviation ground support equipment providing rental, maintenance/repair/ramp assistance and fleet management services;
- for InfraVia, infrastructure fund management across sectors including transportation, environment, energy and social infrastructure. InfraVia European Fund III focuses primarily on core plus, mid-market, infrastructure with value add capabilities across a broad spectrum of infrastructure opportunities including in the transportation, energy, utilities and telecom sectors;
- for FIH, holding of investments, either directly or through its subsidiaries, in companies operating in investment banking & asset management, business process outsourcing and proprietary investments;
- for AI, holding of investments, either directly or through its subsidiaries, in SAVE the parent company of a Group which has integrated operations in the passenger service sector and operates mainly in the airport management business area. SAVE holds interests in the managing companies of the airports of Venice (IT), Treviso (IT), Verona (IT), Brescia (IT) and Charleroi (B).