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M. 8465 • PN • VIVENDI / TELECOM ITALIA

SECTION 1.2

Description of the concentration

The proposed transaction consists in the acquisition of a *de facto* sole control by Vivendi S.A. over Telecom Italia S.p.A.

Vivendi is a French media company headquartered in Paris, focusing in the music, TV, cinema, video-sharing and games businesses.

Telecom Italia is an information and telecommunications technology company active mainly in Italy and an international player with TIM Brasil.