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M.8461 - CHRYSAOR (HARBOUR ENERGY GROUP) / TARGET ASSETS

SECTION 1.2

Description of the concentration

The European Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 (the "EUMR") involving the acquisition of interests in certain offshore assets in the Northern North Sea (the "Target Assets") by Chrysaor Holdings Limited ("CHL") and Chrysaor Limited ("CL") (the "Transaction"). The Transaction constitutes a concentration within the meaning of Article 3(1)(b) of the EUMR.

CL is a wholly owned subsidiary of CHL, which is, for EUMR purposes, indirectly controlled by Harbour Energy, an investment vehicle with a mandate to invest in highquality upstream and midstream energy assets globally. Harbour Energy is managed by EIG Global Energy Partners ("EIG"). The Target Assets are being acquired from the Shell Group ("Shell"). The Transaction was publicly announced on 31 January 2017.

CHL is a private company established in 2007 and focused on generating superior equity returns by developing and commercialising oil and gas incremental resources

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