

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8460 - PEUGEOT / BNP PARIBAS / OPEL VAUXHALL FINCOS

SECTION 1.2

Description of the concentration

The notified Transaction concerns the acquisition of joint control, by Peugeot S.A. and BNPP, over financing subsidiaries and branches of General Motors (referred to collectively as the “**Fincos**”). The Fincos offer automotive financing solutions, e.g. loans and leases, and distribute or intermediate related services, such as insurance through legal entities or branches in the following countries: Austria, Belgium, France, Germany, Greece, Italy, Ireland, the Netherlands, Sweden, the UK and, outside the EU, in Switzerland.