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M.8448 - HELLMAN & FRIEDMAN / ALLFUNDS BANK

SECTION 1.2

Description of the concentration

(1) On 28 April 2017, the Commission has received a notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Hellman & Friedman Investors VIII, L.P. as general partner of Hellman & Friedman Capital Partners VIII, L.P. and its parallel funds, controlled by Hellman & Friedman LLC (**H&F**, United States) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Allfunds Bank, S.A. (**AFB**, Spain) by way of purchase of shares.

(2) The business activities of the undertakings concerned are:

- For H&F: private equity firm with investments in a variety of sectors.
- For AFB: logistic platform for the distribution of mutual funds.