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## **M.8447 - EDF / CDC / MITSUBISHI CORPORATION / FORSEE POWER / NEOT GREEN MOBILITY**

### **SECTION 1.2**

#### **Description of the concentration**

The notified transaction consists in the acquisition of joint control by Électricité de France ("**EDF**"), Caisse des dépôts et consignations ("**CDC**") and Mitsubishi Corporation over the newly-created joint venture NGM.

EDF Group is a listed French-based energy company essentially active in generation and wholesale supply of electricity (including trading), transmission, distribution and retail supply of electricity in France, the United Kingdom and Italy.

CDC is a French special public-status establishment regulated under Articles L.518-2 et seq. of the French Monetary and Financial Code, which is mainly active in public service and general interest activities and open-market competitive businesses activities.

Mitsubishi Corporation is a listed Japanese general trading company active in various industries including environmental and infrastructure, industrial finance, energy, metals, machinery, chemicals and food.

NGM, in which EDF, CDC and Mitsubishi Corporation will each hold a co-controlling share of the capital and voting rights, will aim to develop, finance and manage various electric mobility projects, mainly in France, in particular operational leasing and related maintenance services on electric batteries for urban buses.