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**M.8435 – FMC/DuPont Divestment Business**

**SECTION 1.2**

**Description of the concentration**

On 31 March 2017, FMC Corporation (“FMC”) and E.I. du Pont de Nemours and Company (“DuPont”) entered into an asset purchase and sale agreement that provides for the acquisition by FMC of certain DuPont activities (the “Divestment Business”). The transaction is a consequence of the divestment commitment entered into by The Dow Chemical Company (“Dow”) and DuPont as part of the merger control proceedings relating to the proposed merger of Dow and DuPont (Case M. 7932 *Dow/DuPont*).

FMC is a US-headquartered global specialty chemicals company with interests in agricultural, industrial and consumer markets. As part of FMC’s agricultural business, FMC develops, makes and markets crop protection products (insecticides, herbicides and fungicides). Unlike Dow and DuPont, FMC is not a fully integrated R&D player.

The Divestment Business comprises various insecticides and herbicides, as well as the crop protection R&D activities of DuPont, and an exclusive licence for the supply of a fungicide active ingredient owned by DuPont.

The transaction will complement and extend FMC’s existing herbicide and insecticide product portfolios, allowing FMC to offer a broader range of products to customers and thereby compete more effectively with key players in the market. Crucially, the transaction enables FMC to become a major R&D player, thereby enhancing innovation competition between R&D companies to the benefit of consumers.