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M.8429 - BNP PARIBAS / CAISSE DES DEPOTS ET CONSIGNATIONS / SOCIETE GENERALE / EURONEXT / EUROCLEAR / S2IEM / CACEIS / JV

SECTION 1.2

Description of the concentration

The contemplated Transaction consists in the creation of a jointly controlled joint venture which will be active on the markets for the provisions of a DLT-based registrar and for DLT-based settlement services for SMEs with respect to equities. Following the Transaction, the joint venture will perform on a lasting basis all the functions of an autonomous economic entity.

The parties involved in the contemplated Transaction are the following:

- BNP Paribas Securities Services,
- CACEIS Investor Services,
- Caisse des Dépôts et Consignations,
- Euroclear SA/NV,
- Euronext NV,
- S2IEM - Société d'Investissements en Infrastructures Européennes de Marchés, and
- Société Générale SA.

The contemplated Transaction will not raise any competition concerns on any of the relevant markets.