

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8426 – LINDE / PJSC POWER MACHINES / JV

SECTION 1.2

Description of the concentration

The notified concentration involves the establishment of a full-function joint venture between the German company Linde AG and the Russian company PJSC "Power Machines". The business activities of the undertakings concerned are:

- PJSC "Power Machines": manufacture of power generation equipment and other devices for power plants, in particular turbines and generators.
- Linde AG: supply of industrial and medical gases, equipment, engineering and services. Linde AG is active on a global level.
- The joint venture: engineering, production and distribution of stainless steel heat exchange equipment for natural gas liquefaction units as well as provision of related services and spare parts.

The activities of the joint venture will primarily focus on the Russian Federation.