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M.8422 - CHEMCHINA / AKC / JVs

SECTION 1.2

Description of the concentration

- 1 The proposed concentration concerns the creation of a production, sales and marketing joint venture in China between China National Bluestar (Group) Co. Ltd (“**Bluestar Group**”) and Asahi Kasei Corporation (“**AKC**”), within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004.
- 2 Bluestar Group is a Chinese company primarily active in the production of new chemical materials, including silicones, petrochemicals, industrial cleaning products and membrane and water treatment products.
- 3 AKC is a Japanese company primarily active in the production of fibres, chemical products, electronics materials, pharmaceutical products, medical devices and housing.