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## **M.8416 - THE PRICELINE GROUP / MOMONDO GROUP HOLDINGS**

### **SECTION 1.2**

#### **Description of the concentration**

The proposed transaction consists in the acquisition by The Priceline Group Inc. of sole control over Momondo Group Holdings Limited within the meaning of Article 3(1)(b) of the EU Merger Regulation.

The Priceline Group Inc. is active in the supply of online travel and related services. Its core brands include Booking.com, priceline.com, agoda.com, KAYAK, Rentalcars.com and Opentable.

It is headquartered in the US and operates in 224 countries and territories in Europe, North America, South America, the Asia-Pacific region, the Middle East and Africa.

Momondo Group Holdings Limited is active in the online travel sector. It owns two meta search sites: Cheapflights and Momondo.

Momondo Group Holdings Limited is active in thirty-five international markets with a focus on the Nordic region.