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M. 8415 - ENNOCONN / S&T

SECTION 1.2

Description of the concentration

On 31 March 2017, the Commission received a notification of a proposed concentration pursuant to Article 3(1)(b) of Council Regulation (EC) No 139/2004, by which Ennoconn Corporation intends to invest in S&T AG.

Ennoconn Corporation is a Taiwanese public company, headquartered in New-Taipei City, Taiwan, and listed on the Taiwan Stock Exchange. Ennoconn and its subsidiaries are active in particular as electronics manufacturing service (“EMS”) provider to electronics OEMs. Ennoconn has operations worldwide.

S&T AG is an Austrian Stock Corporation, headquartered in Linz, Austria, listed on the Frankfurt Stock Exchange, that is active in the development of hard- and software based appliances and embedded solutions (Internet of Things) and the provision of IT Services such as System Integration, Software Development and Maintenance/Outsourcing Services. S&T AG has operations across the DACH-Region, Eastern Europe, Taiwan, USA and Canada.