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M.8411 - SAFRAN GROUP / CHINA EASTERN AIR HOLDING

SECTION 1.2

Description of the concentration

On 21 April 2017, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004, by which Safran Landing Systems (*SLS*), a wholly owned subsidiary of Safran SA, and China Eastern Airlines Co. Ltd. (*CEA*), a company part of China Eastern Air Holding intend to acquire joint control over a newly created full-function joint venture active in the provision of single aisle commercial aircraft landing gear maintenance, repair and overhaul services in the People's Republic of China.

Safran Landing Systems is a company active in aircraft landing and braking systems. SLS capabilities encompass the full life cycle of the company's products, ranging from design and manufacture to in-service support, repair and overhaul. The company employs more than 7,000 staff working in locations across Europe, North America and Asia. SLS belongs to Safran SA, a French-registered company listed on NYSE Euronext Paris.

China Eastern Airlines Co. Ltd. is an airline headquartered at the Shanghai Hongqiao International Airport, the People's Republic of China. It is a major Chinese airline operating international, domestic and regional routes and its main hubs are located at Shanghai Pudong International Airport and Shanghai Hongqiao International Airport. CEA belongs to China Eastern Air Holding, a Chinese state owned enterprise.