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**M.8403 - SUMITOMO / MUSASHI SEMITSU INDUSTRY / HAY HOLDING**

**SECTION 1.2**

**Description of the concentration**

This notification relates to a proposed concentration pursuant to Article 3 of Council Regulation 139/2004. Sumitomo Corporations, 1-8-11, Harumi, Chuo-ku, 104-8610 Tokyo (“**Sumitomo**”), intends to acquire joint control and 25% of the shares in the transaction vehicle Musashi Holdings Europe GmbH, Max-Planck-Strasse 17, 85716 Unterschleissheim, Germany (“**MHE**”), thereby acquiring indirect joint control in Hay Holding GmbH, Haystrasse 7-13, 55566 Bad Sobernheim, Germany (“**Hay**”), i.e. MHE’s wholly owned subsidiary. All shares in MHE are currently held by Musashi Seimitsu Industry Co., Ltd., 39-5 Daizen, Ueta-Cho, Toyohashi-shi, Aichi, 441-8560 Japan (“**MSI**”). After completion of the Proposed Transaction, MSI will hold 75% of the shares in MHE and Sumitomo 25%.

Sumitomo is a listed Japanese integrated trading and investing company which, through its corporate group, provides a large range of services and products in Japan and around the world. It is active in various sectors, both within and outside Japan, such as: trading of metal products, transportation and construction systems, environment and infrastructure, chemicals and electronics, media, networks and lifestyle related goods, mineral resources, energy and life sciences.

MSI is a publicly listed company, which produces precision components for automobiles and motorcycles.

Hay is a manufacturer of precision forged parts for automotive transmissions, engines and drivelines.