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M.8398 - OTPP / OGF GROUP

SECTION 1.2

Description of the concentration

On 24 February 2017, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 following which OTPP will acquire, by means of purchase of shares, a majority stake in, and sole control within the meaning of Article 3(1)(b) of the ECMR over the OGF Group.

The business activities of the undertakings concerned are:

- OTPP: administers pension benefits and invests pension plan assets on behalf of active and retired teachers in the Canadian province of Ontario; OTPP also controls the Westerleigh Group, a developer and operator of crematoria and cemeteries in the United Kingdom; and
- the OGF Group: active in the French funeral service sector, providing (i) embalming, burial and cremation services, (ii) coffins, monuments and other items (such as flowers), (iii) crematorium management, (iv) pre-need insurance contracts and (v) supplying coffins through its two coffin manufacturing sites.