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**M.8388 - ARES / BAUPOST / NOVA EVENTIS**

## **SECTION 1.2**

### **Description of the concentration**

This notification concerns the acquisition by Galaxy Holding S.à r.l. and BPI 25 S.à r.l. of 100% of the shares of Prejan Enterprises Limited, the company holding and operating the “Nova Eventis” shopping mall in Leipzig, Germany.

Galaxy Holding S.à r.l. is part of a group of entities that are (indirectly) controlled by Ares Management, L.P., a publicly traded global alternative asset manager investing – inter alia – in real estate and holding residential, retail, office and industrial properties in Europe.

BPI 25 S.à r.l. is part of a group of entities that are (indirectly) controlled by The Baupost Group, L.L.C., an investment manager. The Baupost group is an opportunistic, value-oriented, open mandate investment organization with a broad investment mandate that contemplates investing in a range of financial instruments, asset classes and geographic regions.

The transaction constitutes a concentration under Article 3(1) (b) of Council Regulation (EC) No. 139/2004.