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M.8382 - VINCI / DUFY / LFP

SECTION 1.2

Description of the concentration

On 30 May 2017, the European Commission received notification of a proposed concentration, pursuant to Article 4 of the EU Merger Regulation No 139/2004, by which the undertakings VINCI Airports International, S.A., (“VINCI Airports International”, Belgium), a wholly-owned subsidiary of VINCI, and DUFY AG (“DUFY”, Switzerland), intend to acquire within the meaning of Article 3(1)(b) of the EU Merger Regulation joint control of the undertaking LFP – Lojas Francas de Portugal, S.A. (“LFP”, Portugal) by way of purchase of shares by VINCI Airports International from Sociedade de Gestão e Serviços, S.A. (“TAPGER”).

The undertakings concerned are respectively active in the following fields of activity:

- VINCI: concessions and infrastructures (motorways mainly in France and airports in France, Portugal, Cambodia, Japan, Dominican Republic and Chile), building, public works and civil engineering, road works, energy and information technology services (electrical engineering, climatic engineering and mechanical engineering, facility management and IT services);
- DUFY: operates retail outlets in airports and at other transport hubs. DUFY is headquartered in Switzerland and is active in North America, South America, Europe, Asia/Pacific, the Middle East and Africa;
- LFP: currently jointly controlled by DUFY and TAPGER, is active in the travel retail industry in Portugal.

The operation hereby notified falls within the scope of EU Merger Regulation No 139/2004.