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**M.8376 -BMW AG / DAIMLER AG / FORD MOTOR COMPANY / PORSCHE AG / JV**

## **SECTION 1.2**

### **Description of the concentration**

On 31 March 2017, the European Commission received the notification of a proposed transaction pursuant to Article 4 of Council Regulation (EC) No. 139/2004 ("EU Merger Regulation") by which BMW AG, Daimler AG, Ford Motor Company and Dr. Ing. h.c. F. Porsche Aktiengesellschaft (for the Volkswagen Group) intend to acquire joint control of a JV within the meaning of Article 3(1)(b) of the EU Merger Regulation.

The primary business activities of the undertakings concerned are:

For BMW AG: developing, producing and marketing vehicles, BMW and its affiliates also provide financial services for private and business customers.

For Daimler AG: developing, manufacturing and sale of passenger cars and commercial vehicles, as well as in the provision of automotive financial services, including financing, leasing, insurance and fleet management services.

For Ford Motor Company: manufacturing and distributing automotive passenger cars and commercial vehicles, providing financial services and leasing vehicles.

For Dr. Ing. h.c. F. Porsche Aktiengesellschaft: designing, manufacturing and distributing high-performance sports cars, SUVs and sedans. Dr. Ing. h.c. F. Porsche Aktiengesellschaft is part of the Volkswagen Group. The activities of Volkswagen Group include the design, manufacture, supply and distribution of passenger and light commercial vehicles, trucks, buses, motorbikes and spare parts as well as related financial, insurance and banking services.

For the JVC: installing, operating and maintaining a publicly accessible HCPI for BEVs along motorways and trunk roads in Europe.