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M.8364 - ONEX / PARKDEAN

SECTION 1.2

Description of the concentration

Richmond UK Bidco Limited, a special purpose vehicle ultimately indirectly controlled by Onex Corporation (“Onex”), has agreed to acquire sole control over Parkdean Resorts Topco Limited (“Parkdean”). The transaction will be implemented by way of a share and purchase agreement.

The nature of the business of the parties is as follows:

- Onex is a Canadian-based corporation listed on the Toronto Stock Exchange that invests in companies through a number of private equity funds. Onex invests in a wide range of operating companies active in a number of industry sectors including electronics manufacturing services, healthcare imaging, health and human services, building products, insurance services, packaging products and services, business and information services, food retail and restaurants, aerospace automation, tooling and components, aircraft leasing and management, hospital management services, survival equipment and industrial products. In addition, Onex has investments in real estate, credit strategies and middle-market private equity opportunities.

- Parkdean is incorporated in the UK and was formed in November 2015 through the merger of Parkdean Holidays and Park Resorts. It owns and operates 73 holiday parks across the UK.