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M.8356 – WIETERSDORFER / AMIANTIT / HOBAS JV

SECTION 1.2

Description of the concentration

On 29 June 2017, the European Commission received the notification of a proposed concentration pursuant to Council Regulation (EC) No. 139/2004 under which WIG Wietersdorfer Holding GmbH ("**WIG**") and Saudi Arabian Amiantit Company ("**Amiantit**") intend to form a 50/50 joint venture in Europe through the merger of their respective European entities active in the business area for manufacture and sale of pipes and pipe system in Europe. The joint venture will be established under the existing company HOBAS Pipes International GmbH ("**Hobas**"). Therefore the proposed concentration constitutes the acquisition of joint control of the undertaking Hobas within the meaning of Article 3(1)(b) of the EU Merger Regulation.

The primary business activities of the undertakings concerned are:

- **For WIG:** WIG is a group of the construction material and pipe industry, based in Klagenfurt, Austria. WIG's main businesses are development and production of construction products in the business areas concrete, cement, lime, building materials and plastic pipes.
- **For Amiantit:** Amiantit is a diversified industrial group with operations spanning the globe based in Saudi Arabia. Amiantit's core business activities comprise manufacturing and sale of pipes and pipe systems, sale of pipe technologies and the manufacture and supply of polymer products.
- **For Hobas:** Austria-based Hobas is primarily active in the business area for the construction of pipes and pipe systems. Hobas' products are primarily produced and sold in Europe, Latin America, the USA and Asia.