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**M.8346 - MACQUARIE / UNIVERSITIES SUPERANNUATION SCHEME LIMITED  
/ OFFSHORE WIND ASSETS OF UK GREEN INVESTMENT BANK PLC**

**SECTION 1.2**

**Description of the concentration**

On 24 April 2017, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 involving the acquisition by Macquarie Corporate Holdings Pty Limited (**Macquarie**) and Universities Superannuation Scheme Limited (**USSL**) of joint control over certain offshore wind electricity generation assets (**OSW Assets**) from UK Green Investment Bank plc (**GIB**), as part of a wider sale of GIB to Macquarie.

The business activities of the undertakings concerned are:

- **Macquarie:** global investment, banking and financial services provider with offices in 28 countries.
- **USSL:** corporate trustee responsible for managing a UK private sector pension scheme for academic and comparable staff in UK universities and other higher education and research institutions.
- **OSW Assets:** shareholdings in nine wind farms located off the coast of England and Wales.