Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8345 - HPS / MDP / NFP

SECTION 1.2

Description of the concentration

- 1. The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the *EUMR*), by which HPS Group, L.P. (*HPS*), will acquire joint control over NFP Holdings, LLC (*NFP*). NFP is currently solely controlled by Madison Dearborn Partners, LLC (*MDP*).
- 2. The areas of activities of the undertakings concerned by the notified concentration are as follows:
- 3. **HPS** is a global investment firm based in the US;
- 4. **MDP** is a private equity investment firm based in the US; and
- 5. **NFP** is an insurance broker based in the US, with offices in the UK and Canada.