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M.8332 - KII / GGC / INFOR

SECTION 1.2

Description of the concentration

(23) Koch Industries, Inc. ("**KII**") proposes to acquire equity securities of certain affiliates of Infor Enterprises Applications, L.P. ("**Infor**"), which is currently controlled by funds managed by Golden Gate Private Equity, Inc. ("**GGC**").

(24) KII is a privately held U.S. corporation which, through a portfolio of controlled entities, is active worldwide in refined products, chemicals, pulp, paper and wood building products, man-made fibers and intermediate chemicals and polymers, crude oil services, mineral services, energy services, capital services, road and construction materials and chemical technology.

(25) GGC is a private equity investment firm, dedicated to partnering with management teams to invest in change-intensive growth businesses in a wide range of industries and transaction types, including leveraged buyouts, recapitalizations, corporate divestitures and spin-offs and buildups.

(26) Infor is a provider of business applications specialized by industry and built for the cloud. It is headquartered in New York, United States of America.