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M. 8327 - FAIRFAX / SAGARD HOLDINGS / PSG

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of the EUMR by which Fairfax and Sagard Holdings will acquire, within the meaning of Article 3(1)(b) of the EUMR, joint control of PSG.

Fairfax is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Fairfax is listed on the Toronto Stock Exchange.

Sagard Holdings is the holding company of Sagard Capital Partners, which invests principally in mid-cap public companies in the US. Sagard Holdings is a subsidiary of Power Corporation of Canada, a diversified international management and holding company that holds interests, directly or indirectly, in companies in the financial services, communications and other business sectors. Power Corporation of Canada is listed on the Toronto Stock Exchange.

PSG is a developer and manufacturer of ice hockey, roller hockey, lacrosse, baseball and softball sports equipment, as well as related apparel and soccer apparel. Its products are marketed under the BAUER, MISSION, MAVERIK, CASCADE, INARIA, COMBAT and EASTON brand names and distributed by sales representatives and independent distributors throughout the world.