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M.8315 - SIEMENS / MENTOR GRAPHICS

SECTION 1.2

Description of the concentration

The transaction involves the acquisition of sole control over Mentor Graphics Corporation (*Mentor*) by Siemens AG (*Siemens*) by way of a merger of Mentor with a transaction vehicle wholly owned by a 100% subsidiary of Siemens.

Siemens is a non-controlled German stock corporation and the ultimate parent of the Siemens Group of companies. Siemens is active in a number of different industrial areas, including Product Lifecycle Management (*PLM*) software.

Mentor is a publicly held company headquartered in Wilsonville, Oregon, US. It is active in the PLM business and provides electronic hardware and software design software and solutions, i.e. software, consulting services and support to electronic, semiconductor and systems companies.

The acquisition of Mentor will allow Siemens to complement its portfolio of products relating to PLM software and thereby create synergies with Siemens' current product range in order to ultimately provide integrated full-scale software solutions and an increased value to customers.

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