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## **M.8309 – VOLVO CAR CORPORATION / FIRST RENT A CAR**

### **SECTION 1.2**

#### **Description of the concentration**

On 20 June 2017, the European Commission received the notification of a proposed concentration pursuant to Article 4 of the EUMR by which Volvo Car Corporation will acquire sole control, within the meaning of Article 3(1)(b) of the EUMR, over First Rent a Car AB by way of a purchase of shares.

The relevant business activities of the undertakings concerned are:

- For Volvo Car Corporation: the design, development, manufacturing, marketing, wholesale and retail sale of passenger cars and parts and, through the jointly controlled Volvofinans, the provision of automotive financial services, fleet management services, credit card services and dealer financing.
- For First Rent A Car AB: short term car rental activities (including car sharing activities) in Sweden, Norway and Denmark, fleet management services in Sweden and retail distribution of passenger cars in Sweden,