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## **M.8306 - QUALCOMM / NXP SEMICONDUCTORS**

### **SECTION 1.2**

#### **Description of the concentration**

On 27 October 2016, Qualcomm River, an indirect, wholly owned subsidiary of Qualcomm, entered into the Purchase Agreement with NXP. The Proposed Transaction would combine two innovative semiconductor companies with complementary technology, products and sales channels. Qualcomm is a pioneer and a leading innovator in cellular and other wireless communications technologies, including both wireless device and infrastructure integrated circuits that support cellular wireless connectivity standards. NXP is a global provider of high-performance, mixed-signal semiconductor electronics in automotive, security and connectivity, digital networking and Radio Frequency Power solutions. Unlike Qualcomm, which outsources its semiconductor production (i.e. Qualcomm is a “fabless” semiconductor supplier), NXP owns and operates semiconductor manufacturing facilities.

The Proposed Transaction meets the thresholds of Article 1(2) of the EU Merger Regulation.