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**M.8297 - GE / BAKER HUGHES**

**SECTION 1.2**

**Description of the concentration**

GE and Baker Hughes have entered into an agreement to combine GE's Oil & Gas business and Baker Hughes' activities. GE will own 62.5% of the "New" Baker Hughes and the Baker Hughes' shareholders will own the remaining 37.5%. For purposes of the EU Merger Regulation, the combined entity will be solely controlled by GE.

The business activities of the undertakings concerned are:

For GE: broad and diversified range of activities, including GE's Oil & Gas manufacturing and technology solutions spanning subsea & drilling, rotating equipment, imaging and sensing, and including GE Water's chemical and monitoring solutions business;

For BHI: provision of oilfield services on a global scale to oil and gas exploration and production companies with a focus on the drilling and evaluation of wells and on the completion and production of wells.