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M. 8275 - SOMPO / ENDURANCE

SECTION 1.2

Description of the concentration

1. The Commission has received notification of a proposed concentration pursuant to Article 4 of the EU Merger Regulation by which Sompo Holdings, Inc. (“**Sompo**”, Japan), will acquire, within the meaning of Article 3(1)(b) of the EU Merger Regulation, sole control of Endurance Specialty Holdings Ltd. (“**Endurance**”), through Sompo’s wholly owned subsidiary Sompo Japan Nipponkoa Insurance Inc. (“**SJNI**”).
2. Sompo is a holding company, which, through its subsidiaries, is engaged in a variety of insurance, reinsurance and financial and other services in Japan and internationally. Sompo is listed on the Tokyo Stock Exchange.
3. Endurance is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes agriculture, professional lines, property, energy, marine and aviation, casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines and specialty lines of reinsurance. Endurance is listed on the New York Stock Exchange.