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M.8273 – STANDARD / BRAAS MONIER

SECTION 1.2

Description of the concentration

On 20 February 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**Merger Regulation**”). On 14 October 2016, Standard Industries Inc. (“**Standard**”) launched a public all-cash tender offer for the outstanding shares of Braas Monier Building Group S.A. (“**Braas Monier**”) listed on the Frankfurt Stock Exchange.

The activities of the undertakings concerned are as follows:

- **Standard** through certain subsidiaries, manufactures and sells commercial and residential roofing products and certain specialty products.
- **Braas Monier** is a publicly listed manufacturer and supplier of pitched roof products in Europe, parts of Asia and South Africa.